



June 16, 2022

The Honorable Maria Cantwell  
Senator from Washington  
511 Hart Senate Office Building  
Washington, DC 20510

The Honorable Chuck Grassley  
Senator from Iowa  
135 Hart Senate Office Building  
Washington, DC 20510

Dear Senators Cantwell and Grassley,

On behalf of the over 2.3 million members of the Association of Mature American Citizens - AMAC, I write in support of S. 4293, The Pharmacy Benefit Manager Transparency Act 2022. This bipartisan legislation will help drive down consumer costs for seniors by holding pharmacy benefit managers (PBM) accountable for the use of anti-competitive business practices.

As an organization representing mature Americans, we are concerned with the PBM issue as it pertains to our members, many of whom are negatively affected by the increasing costs of prescription drugs. An overwhelming majority of seniors report that they are currently taking a prescription medication. A recent Kaiser Family Foundation poll found that 75 percent of Americans aged 50-64 and nearly 90 percent of respondents over age 65 report they are currently taking prescription medications.

Pharmacy benefit managers were created to manage drug benefits for insurance plans and lower costs for consumers, but over the years these middlemen have expanded beyond their original purpose. AMAC has been very vocal on behalf of our members about the layers of anti-competitive business practices used by PBMs, including reducing market competition for drugs, overburdening consumers with excess payments, and shifting patients to costlier drugs. None of these practices are in the best interest of the patient.

The Pharmacy Benefit Manager Transparency Act 2022 would prevent the use of anti-competitive practices by requiring PBMs to be more transparent. The legislation holds PBMs accountable to the rule of law if they continue these business practices in bad faith.

The Association of Mature American Citizens - AMAC is committed to ensuring senior citizens' interests are protected and thanks you, Senators Cantwell and Grassley, for introducing this important and timely bipartisan bill.

Sincerely,

A handwritten signature in black ink that reads "Bob Carlstrom". The signature is written in a cursive, flowing style.

Bob Carlstrom  
President  
AMAC Action